

March 26, 2024

To: Founders Place Residents

From: Founders Place Board of Directors

Re: Homeowners Survey Results

In December 2023, the Founders Place Board of Directors sent each resident a homeowners survey looking at four (4) performance areas:

1. Schrank Management Company – Property Management Company
2. Decorations
3. Landscaping
4. Board of Directors

Of our ninety-eight (98) residences, we received fifty-eight (58) surveys. That is a fifty nine percent (59%) return rate. Scores were based upon a five-point Likert scale, with 1 being the lowest score and 5 representing the highest score.

Please see the following scores:

1. Schranck Management Company
 - a. Overall score: 2.67/5.0
2. Decorations
 - a. Overall score: 4.57/5.0
3. Landscaping
 - a. Overall score: 3.91/5.0
4. Board of Directors
 - a. Overall score: 4.11/5.0

Thank you for taking the time to complete the resident survey. Your opinion matters!